

CONSOLIDATED CASH FLOW STATEMENT

	Year ended 31 March 2008	Year ended 31 March 2007
Note	\$ million	\$ million
OPERATING ACTIVITIES		
Profit before taxation	2,763.2	2,484.4
ADJUSTMENTS FOR:		
Depreciation	429.1	195.4
Investment revenues	(321.4)	(127.5)
Finance costs	150.6	147.7
Profit on disposal of property, plant and equipment	[0.3]	(21.0)
Profit on disposal of subsidiary	32b (29.8)	-
Share-based payment charge	12.8	5.6
Loss on disposal of non-core business	-	2.3
Share of loss of associate	-	1.3
Other non-cash items	(2.0)	(12.0)
OPERATING CASH FLOWS BEFORE MOVEMENTS IN WORKING CAPITAL		
	3,002.2	2,676.2
Increase in inventories	(276.0)	(361.8)
Increase in receivables	(64.7)	(410.4)
Increase in payables	287.4	222.5
CASH GENERATED FROM OPERATIONS		
	2,948.9	2,126.5
Dividends received	144.5	10.7
Interest income received	112.7	138.6
Interest paid	(213.7)	(193.4)
Income taxes paid	(655.2)	(475.6)
Dividends paid	(104.3)	(84.3)
NET CASH FROM OPERATING ACTIVITIES		
	2,232.9	1,522.5
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary	32a (990.4)	(54.3)
Cash acquired with subsidiary	32a 4.5	0.8
Net proceeds on disposal of subsidiary	32b 83.4	-
Cash disposed of with subsidiary	32b (0.3)	-
Proceeds on disposal of non-core business	-	32.3
Cash disposed of with non-core business	-	(0.2)
Purchases of property, plant and equipment	(1,744.8)	(1,154.5)
Proceeds on disposal of property, plant and equipment	2.7	28.9
Dividends paid to minority interests of subsidiaries	(53.5)	(41.8)
Increase in liquid investments	23 (3,617.2)	(345.1)
Purchase of financial asset investments	(0.1)	(0.2)
NET CASH USED IN INVESTING ACTIVITIES		
	(6,315.7)	(1,534.1)
CASH FLOWS FROM FINANCING ACTIVITIES		
Issue of ordinary shares	0.1	0.2
Increase in short-term borrowings	23 1,100.4	25.0
Decrease in long-term borrowings	23 (150.1)	(324.8)
Proceeds from issue of shares to minority interests of subsidiaries	1,969.4	-
NET CASH FROM/(USED IN) FINANCING ACTIVITIES		
	2,919.8	(299.6)
Net (decrease)/increase in cash and cash equivalents	23 (1,163.0)	(311.2)
Effect of foreign exchange rate changes	23 36.4	48.7
Cash and cash equivalents at beginning of year	1,584.8	1,847.3
CASH AND CASH EQUIVALENTS AT END OF YEAR		
	21 458.2	1,584.8